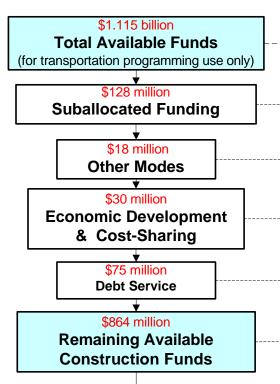
Proposed Funding Distribution Presented to the Missouri Highways and Transportation Commission June 2, 2004



Fixed - \$ 430 million

Take Care of the System Interstates/Major Bridges \$125M

\$125 million for statewide use on Interstate pavement and Major Bridges

Remaining TCOS = \$280M

distributed to districts for use on non-interstate NHS and Remaining Arterials based on a formula that averages:

- % of total vehicles miles traveled (VMT) on the National Highway System (NHS) & Remaining Arterials
- % of total sq. ft. of state bridge deck
- % of total lane miles of NHS and Remaining Arterials

Safety = \$25M

distributed to districts based on a 3-year average accident rate

\$100 Million (fixed)

Flexible Funds

Distributed based on a formula that averages:

- % of total population
- % of total employment
- % of total VMT on NHS and Remaining Arterials

Remaining Funds - \$334 Million

Major Projects & Emerging Needs

Distributed based on a formula that averages:

- % of total population
- % of total employment
- % of total VMT on NHS and Remaining Arterials

Begin with \$1.115 billion in total available funds. This is based on a 5-year estimated average annual funding projection for Fiscal Years 05-09. The estimate is based on what MoDOT currently projects its revenues will be.

Subtract \$128 million for federally suballocated funds. These funds are those designated for specific purposes.

Subtract \$18 million to fund transit, aviation, railways and waterways. Note: These funds require appropriation by the legislature each year and are not guaranteed. These funds cannot be used on roads and bridges.

Subtract \$30 million to fund economic development and cost-sharing projects statewide.

Subtract \$75 million to fund the debt service based on \$900 million in bonding. This is a 20-year commitment. Note: This number will increase if additional bonding is done.

This leaves \$864 million in remaining available preliminary engineering, construction engineering, right of way and construction funds. The estimate is based on what MoDOT currently projects its revenues will be.

Secure \$430 million to Take Care of the System

Interstates/Major Bridges - (\$125 million) - in order to reach system condition goal of 85-90% of interstate system in good condition and for rehabilitation or replacement of 201 major bridges beginning in 2006.

Remaining TCOS (\$280 million) - this is a fixed funding level that will allow MoDOT to begin moving toward the statewide system condition goals of:

- * 50 55% of the non-interstate National Highway System (NHS) and Remaining Arterial pavement in good condition,
- * 75% of the non-interstate bridges in fair or better condition and eliminate condition 3 bridges.

Safety (\$25 million) - \$22 million distributed to districts based on a 3-year average accident rate. \$3 million for statewide safety projects.

\$100 million in flexible funds can be used for either Taking Care of the System or Major Projects and Emerging Needs.

Project priorities will be determined by cooperative efforts of MoDOT, RPCs, MPOs and others as outlined in the Framework for Transportation Planning and Decision-Making.

The remaining funds (\$334 million) are for Major Projects and Emerging Needs.

Project priorities will be determined by cooperative efforts of MoDOT, RPCs, MPOs and others as outlined in the Framework for Transportation Planning and Decision-Making.